

2015

CERTIFICATE

To the Clerk of Wabaunsee County, State of Kansas

We, the undersigned, officers of

City of Paxico

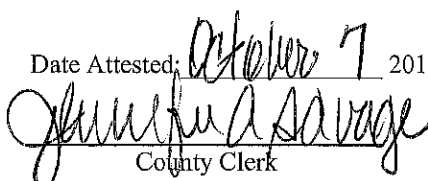
- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

		2015 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
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Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	198,848	37,599 39,345
Debt Service	10-113			
Library	12-1220			
Employee Benefits	12-16,102	8	3,200	2,428 2,541
Special Highway		9	7,271	
Water Utility		9	74,170	
Sewer Utility		10	43,683	
Solid Waste Utility		10	21,722	
Totals		xxxxx	348,894	40,027 41,886
Notice of the vote to adopt required to be published and attached to the budget			No	County Clerk's Use Only
Budget Summary		11		955,615
Neighborhood Revitalization		12		Nov 1, 2014 Total Assessed Valuation

Assisted by:
Mikoleit & Associates, Inc.

Address:
2933 SW Woodside Dr, Ste 102
Topeka, KS 66614
Email:
dmikoleit@mikoleit-assoc.com

Date Attested: October 7 2014


County Clerk

Governing Body

City of Paxico

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 39,426
2. Debt service levy in 2014 budget	- \$ 0
3. Tax levy excluding debt service	\$ 39,426

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014 :	+ 233
5. Increase in personal property for 2014 :	
5a. Personal property 2014	+ 54,941
5b. Personal property 2013	- 63,096
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2014 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2014 :	+ 18
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	251
9. Total estimated valuation July 1, 2014	955,989
10. Total valuation less valuation adjustment (9 minus 8)	955,738
11. Factor for increase (8 divided by 10)	0.00026
12. Amount of increase (11 times 3)	+ \$ 10
13. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 39,436
14. Debt service levy in this 2015 budget	0
15. 2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	39,436
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ 591
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 40,027

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Paxico

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	37,601	4,901	90	0
Debt Service				
Library				
Employee Benefits	1,825	238	4	0
TOTAL	39,426	5,139	94	0

County Treas Motor Vehicle Estimate 5,139

County Treasurers Recreational Vehicle Estimate 94

County Treasurers 16/20M Vehicle Estimate 0

Motor Vehicle Factor 0.13035

Recreational Vehicle Factor 0.00238

16/20 Vehicle Factor 0.00000

City of Paxico

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
Water Utility Fund	Solid Waste Fund	-	3,000	-	12-825d
	Totals	0	3,000	0	
	Adjustments*				
	Adjusted Totals	0	3,000	0	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
State of Kansas											
Revolving Loan Program											
Water Pollution Control	8/31/2006	8/31/2024	2.83	110,800	72,838	2/28	2/28	1,031	2,826	950	2,907
						8/31	8/31	991	2,866	909	2,948
Total Other					72,838			2,022	5,692	1,859	5,855
Total Indebtedness					72,838			2,022	5,692	1,859	5,855

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
NONE							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2015

Library found in: City of Paxico
Wabaunsee County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2014</u>	Proposed Year <u>2015</u>
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$0	\$0
Difference in Total Taxes:	\$0	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$1,002,465	\$955,989
Did Assessed Valuation Decrease?	Yes	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant:	#VALUE!	

Overall does the municipality qualify for a grant? #VALUE!

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Proposed Budget

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City of Paxico

2015

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
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Commodities			
Capital Outlay			
Total	0	0	0
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Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	0	0	0

City of Paxico

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

#VALUE!

City of Paxico

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	2,490	3,195	530
Receipts:			
Ad Valorem Tax	2,643	1,825	xxxxxxxxxxxxxxxx
Delinquent Tax	53		
Motor Vehicle Tax	293	202	238
Recreational Vehicle Tax	4	5	4
16/20M Vehicle Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	2,993	2,032	242
Resources Available:	5,483	5,227	772
Expenditures:			
Contractual Services	2,281	4,694	3,197
Neighborhood Revitalization Rebate	7	3	3
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	2,288	4,697	3,200
Unencumbered Cash Balance Dec 31	3,195	530	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	3,500	4,697	3,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,200
		Tax Required	2,428
		Delinquent Comp Rate: 0.0%	0
		Amount of 2014 Ad Valorem Tax	2,428

Adopted Budget

0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2014 Ad Valorem Tax	0

City of Paxico

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			
			0
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			0

Adopted Budget

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			
			0
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			0

City of Paxico

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	28	1,501	1,611
Receipts:			
State of Kansas Gas Tax	5,544	5,610	5,660
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	5,544	5,610	5,660
Resources Available:	5,572	7,111	7,271
Expenditures:			
Contractual Services	515	1,000	1,500
Materials & Supplies	3,556	4,500	5,771
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	4,071	5,500	7,271
Unencumbered Cash Balance Dec 31	1,501	1,611	0
2013/2014/2015 Budget Authority Amount	6,750	5,788	7,271

Adopted Budget Water Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	35,983	48,020	42,570
Receipts:			
Water Sales	25,353	27,000	30,000
Sales Tax	420	450	600
Meter Deposits	800	800	1,000
Refunds & Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	26,573	28,250	31,600
Resources Available:	62,556	76,270	74,170
Expenditures:			
Salaries & Wages	8,436	16,000	18,000
Contractual Services	2,056	10,000	10,000
Materials & Supplies	2,835	4,000	4,000
Capital Outlay	0	0	41,570
Sales Tax & Fees	945	500	400
Water & Deposit Refunds	264	200	200
Transfer to Solid Waste		3,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	14,536	33,700	74,170
Unencumbered Cash Balance Dec 31	48,020	42,570	0
2013/2014/2015 Budget Authority Amount	76,000	65,447	74,170

City of Paxico

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	24,520	22,229	17,683
Receipts:			
User Fees	20,448	22,000	26,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	20,448	22,000	26,000
Resources Available:	44,968	44,229	43,683
Expenditures:			
Salaries & Wages	5,835	13,000	15,000
Contractual Services	3,850	4,000	10,000
Materials & Supplies	1,676	2,000	2,000
Capital Outlay	3,832		8,969
Debt Service	7,546	7,546	7,714
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	22,739	26,546	43,683
Unencumbered Cash Balance Dec 31	22,229	17,683	0
2013/2014/2015 Budget Authority Amount	51,000	42,806	43,683

Adopted Budget Solid Waste Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	1,180	22	1,722
Receipts:			
User Fees	14,521	14,300	20,000
Transfer from Water Utility		3,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	14,521	17,300	20,000
Resources Available:	15,701	17,322	21,722
Expenditures:			
Contractual Services	15,679	15,600	21,722
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	15,679	15,600	21,722
Unencumbered Cash Balance Dec 31	22	1,722	0
2013/2014/2015 Budget Authority Amount	18,500	24,680	21,722

City of Paxico

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

Adopted Budget

Page No.

2015

NOTICE OF BUDGET HEARING

The governing body of

City of Paxico

will meet on August 19, 2014 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	65,150	34.186	75,065	37.509	198,848	37,599	39.330
Debt Service							
Library							
Employee Benefits	2,288	2.578	4,697	1.821	3,200	2,428	2.540
Special Highway	4,071		5,500		7,271		
Water Utility	14,536		33,700		74,170		
Sewer Utility	22,739		26,546		43,683		
Solid Waste Utility	15,679		15,600		21,722		
Totals	124,463	36.764	161,108	39.330	348,894	40,027	41.870
Less: Transfers	0		3,000		0		
Net Expenditure	124,463		158,108		348,894		
Total Tax Levied	39,312		39,426		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,069,304		1,002,465		955,989		

Outstanding Indebtedness,

	2012	2013	2014
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	83,754	78,373	72,838
Lease Purchase Principal	0	0	0
Total	83,754	78,373	72,838

*Tax rates are expressed in mills

Jara Lannan

City Official Title: City Clerk

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General	37,599	39.330	45
Debt Service			
Library			
Employee Benefits	2,428	2.540	3
TOTAL	40,027	41.870	48

2014 July 1 Valuation: 955,989Valuation Factor: 955.989Neighborhood Revitalization Subj to Rebate: 1,142Neighborhood Revitalization factor: 1.142

**This information comes from the 2015 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.